

**Financial Pro Forma - Baseline, Distribution of Airspace & Excess Revenue Allocated to C/PC
Region 2000 Services Authority**

	Projected FY 2025	Projected FY 2026	Projected FY 2027	Projected FY 2028	Projected FY 2029
1 Disposal Rates					
2 Cost of Service Rate	\$30.36	\$33.21	\$29.31	\$29.31	\$33.84
3 Member Rate	\$30.25	\$29.31	\$29.31	\$29.31	\$29.31
4 Other Contracts	\$40.25	\$39.31	\$39.31	\$39.31	\$39.31
5 Market Rate (Private Haulers)	\$40.25	\$39.31	\$39.31	\$39.31	\$39.31
6 Inert	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7					
8 Operating Revenue					
9 Member Cities	\$2,145,028	\$2,088,751	\$2,099,194	\$2,109,690	\$721,470
10 Lynchburg Contracts & Other Waste	\$0	\$0	\$0	\$0	\$0
11 Market Rate and Other Contract Tonnage	\$5,007,744	\$4,915,224	\$4,939,800	\$4,964,499	\$1,697,755
12 One-Time Contract Tonnage	\$0	\$0	\$0	\$0	\$0
13 Total Operating Revenue	\$7,152,772	\$7,003,974	\$7,038,994	\$7,074,189	\$2,419,225
14					
15 Operating Expenditures					
16 Personnel	\$1,841,760	\$1,806,631	\$1,860,830	\$1,916,655	\$1,151,590
17 Landfill O&M	\$1,744,879	\$1,919,516	\$1,977,101	\$2,036,415	\$1,223,546
18 Equipment Replacement Reserve Contribution	\$421,982	\$638,335	\$80,000	\$100,000	\$0
19 Equipment Lease Payments	\$0	\$0	\$0	\$0	\$0
20 Authority Closure and Post-Closure Contributions	\$30,609	\$0	\$0	\$0	\$0
21 Excess Revenue Closure and Post-Closure Contributions	\$1,244,160	\$1,250,381	\$1,256,633	\$1,262,916	\$431,891
22 O&M Reserve Contribution	\$128,609	\$294,229	\$102,286	\$316,837	\$0
23 Environmental Remediation Reserve	\$0	\$0	\$0	\$0	\$0
24 Future Disposal Planning Reserve	\$0	\$0	\$0	\$0	\$0
25 Other	\$0	\$0	\$0	\$0	\$0
26 Subtotal Operating Expenses	\$5,411,999	\$5,909,092	\$5,276,850	\$5,632,822	\$2,807,027
27 Interest and Other Income	(\$21,000)	(\$21,000)	(\$21,000)	(\$21,000)	(\$21,000)
28 Closure Liability Accrual from Lynchburg	\$0	\$0	\$0	\$0	\$0
29 Revenue Offset from Reserves	(\$1,244,160)	(\$1,250,381)	(\$1,256,633)	(\$1,262,916)	(\$431,891)
30 Reimbursable Expenses	(\$145,517)	(\$93,840)	(\$96,655)	(\$99,555)	(\$59,816)
31 Total Operating Expenditures	\$4,001,322	\$4,543,871	\$3,902,562	\$4,249,351	\$2,294,320
32					
Revenues Available for Debt Service and Distribution of Airspace Reserve	\$3,151,450	\$2,460,103	\$3,136,432	\$2,824,838	\$124,905
34					
35 Debt Service (DS)					
36 Series 2008 Debt (payment to escrow account)	\$0	\$0	\$0	\$0	\$0
37 Series 2011 Debt (payment to escrow account)	\$69,122	\$0	\$0	\$0	\$0
38 Property Acquisition (Internal Loan)	\$310,227	\$413,636	\$317,791	\$0	\$0
39 Phase IV Landfill (payment to escrow account)	\$370,913	\$0	\$0	\$0	\$0
40 Phase V Landfill	\$1,179,010	\$1,561,921	\$1,562,008	\$1,561,922	\$0
41 Total Debt Service	\$1,929,272	\$1,975,557	\$1,879,800	\$1,561,922	\$0
42					
43 Total Expenses					
44 Subtotal Operating Expenses and Debt Service	\$5,930,594	\$6,519,428	\$5,782,361	\$5,811,273	\$2,294,320
45 Offset from Prior Year Net Revenue or Reserves	\$0	\$0	\$0	\$0	\$0
46 Total Operating Expenses and Debt Service	\$5,930,594	\$6,519,428	\$5,782,361	\$5,811,273	\$2,294,320
47					
48 Distribution of Airspace Reserve					
49 City of Lynchburg	\$0	\$0	\$0	\$0	\$0
50 Campbell County	\$933,120	\$0	\$0	\$0	\$0
51 Services Authority	\$311,040	\$1,250,381	\$1,256,633	\$1,262,916	\$431,891
52 Total Set Aside Funds	\$1,244,160	\$1,250,381	\$1,256,633	\$1,262,916	\$431,891
53					
54 Net Operating Revenues	(\$21,982)	(\$765,835)	\$0	\$0	(\$306,986)
55 Additional Reserve Contributions (Withdrawals)	\$21,982	\$765,835	\$0	(\$0)	\$306,986
56 Net Operating Revenues after Reserve Contr.	\$0	\$0	\$0	\$0	\$0
57					
58 Estimated Three-Month Operating Reserve Requirement	\$960,526	\$1,062,411	\$950,069	\$983,129	\$573,580
59 Beginning Operating Reserve Balance	\$826,422	\$933,049	\$461,443	\$563,728	\$880,565
60 Contribution (Withdrawals)	\$106,627	(\$471,606)	\$102,286	\$316,837	(\$306,986)
61 Ending Operating Reserve Balance	\$933,049	\$461,443	\$563,728	\$880,565	\$573,580

1. Estimated closure date in January of FY 2029 is based on direction from Services Authority and TRC Staff.

2. Excess revenue expected to reduce debt service payment for property acquisition internal loan.

3. Positive net revenue in FY 2026 through FY 2028 assumed to be reserved to offset under recovery in FY 2029.

**Financial Pro Forma - Retention, Distribution of Airspace & Excess Revenue Allocated to C/PC
Region 2000 Services Authority**

	Projected FY 2025	Projected FY 2026	Projected FY 2027	Projected FY 2028	Projected FY 2029
1 Disposal Rates					
2 Cost of Service Rate	\$30.63	\$35.60	\$34.40	\$34.40	\$53.33
3 Member Rate	\$30.25	\$34.40	\$34.40	\$34.40	\$34.40
4 Other Contracts	\$40.25	\$44.40	\$44.40	\$44.40	\$44.40
5 Market Rate (Private Haulers)	\$40.25	\$44.40	\$44.40	\$44.40	\$44.40
6 Inert	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8 Operating Revenue					
9 Member Cities	\$2,145,028	\$2,451,395	\$2,463,652	\$2,475,970	\$846,730
10 Lynchburg Contracts & Other Waste	\$0	\$0	\$0	\$0	\$0
11 Market Rate and Other Contract Tonnage	\$5,007,744	\$5,551,506	\$5,579,264	\$5,607,160	\$1,917,532
12 One-Time Contract Tonnage	\$0	\$0	\$0	\$0	\$0
13 Total Operating Revenue	\$7,152,772	\$8,002,901	\$8,042,916	\$8,083,130	\$2,764,262
15 Operating Expenditures					
16 Personnel	\$1,841,760	\$1,806,631	\$1,860,830	\$1,916,655	\$1,151,590
17 Retention	\$51,595	\$467,995	\$546,097	\$639,317	\$1,321,458
18 Landfill O&M	\$1,744,879	\$1,919,516	\$1,977,101	\$2,036,415	\$1,223,546
19 Equipment Replacement Reserve Contribution	\$421,982	\$638,335	\$80,000	\$100,000	\$0
20 Equipment Lease Payments	\$0	\$0	\$0	\$0	\$0
21 Authority Closure and Post-Closure Contributions	\$30,609	\$0	\$0	\$0	\$0
22 Excess Revenue Closure and Post-Closure Contributions	\$1,244,160	\$1,250,381	\$1,256,633	\$1,262,916	\$431,891
23 O&M Reserve Contribution	\$128,609	\$294,229	\$560,111	\$686,461	\$0
24 Environmental Remediation Reserve	\$0	\$0	\$0	\$0	\$0
25 Future Disposal Planning Reserve	\$0	\$0	\$0	\$0	\$0
26 Other	\$0	\$0	\$0	\$0	\$0
27 Subtotal Operating Expenses	\$5,463,594	\$6,377,086	\$6,280,771	\$6,641,763	\$4,128,485
28 Interest and Other Income	(\$21,000)	(\$21,000)	(\$21,000)	(\$21,000)	(\$21,000)
29 Closure Liability Accrual from Lynchburg	\$0	\$0	\$0	\$0	\$0
30 Revenue Offset from Reserves	(\$1,244,160)	(\$1,250,381)	(\$1,256,633)	(\$1,262,916)	(\$431,891)
31 Reimbursable Expenses	(\$145,517)	(\$93,840)	(\$96,655)	(\$99,555)	(\$59,816)
32 Total Operating Expenditures	\$4,052,917	\$5,011,866	\$4,906,483	\$5,258,293	\$3,615,778
34 Revenues Available for Debt Service and Distribution of Airspace Reserve	\$3,099,855	\$2,991,036	\$3,136,432	\$2,824,838	(\$851,516)
36 Debt Service (DS)					
37 Series 2008 Debt (payment to escrow account)	\$0	\$0	\$0	\$0	\$0
38 Series 2011 Debt (payment to escrow account)	\$69,122	\$0	\$0	\$0	\$0
39 Property Acquisition (Internal Loan)	\$310,227	\$413,636	\$317,791	\$0	\$0
40 Phase IV Landfill (payment to escrow account)	\$370,913	\$0	\$0	\$0	\$0
41 Phase V Landfill	\$1,179,010	\$1,561,921	\$1,562,008	\$1,561,922	\$0
42 Total Debt Service	\$1,929,272	\$1,975,557	\$1,879,800	\$1,561,922	\$0
44 Total Expenses					
45 Subtotal Operating Expenses and Debt Service	\$5,982,189	\$6,987,423	\$6,786,283	\$6,820,215	\$3,615,778
46 Offset from Prior Year Net Revenue or Reserves	\$0	\$0	\$0	\$0	\$0
47 Total Operating Expenses and Debt Service	\$5,982,189	\$6,987,423	\$6,786,283	\$6,820,215	\$3,615,778
49 Distribution of Airspace Reserve					
50 City of Lynchburg	\$0	\$0	\$0	\$0	\$0
51 Campbell County	\$933,120	\$0	\$0	\$0	\$0
52 Services Authority	\$311,040	\$1,250,381	\$1,256,633	\$1,262,916	\$431,891
53 Total Set Aside Funds	\$1,244,160	\$1,250,381	\$1,256,633	\$1,262,916	\$431,891
55 Net Operating Revenues	(\$73,577)	(\$234,902)	\$0	\$0	(\$1,283,407)
56 Additional Reserve Contributions (Withdrawals)	\$73,577	\$234,902	\$0	\$0	\$1,283,407
57 Net Operating Revenues after Reserve Contr.	\$0	\$0	\$0	\$0	\$0
59 Estimated Three-Month Operating Reserve Requirement	\$973,425	\$1,179,409	\$1,086,593	\$1,142,958	\$903,945
60 Beginning Operating Reserve Balance	\$826,422	\$881,453	\$940,780	\$1,500,891	\$2,187,352
61 Contribution (Withdrawals)	\$55,032	\$59,327	\$560,111	\$686,461	(\$1,283,407)
62 Ending Operating Reserve Balance	\$881,453	\$940,780	\$1,500,891	\$2,187,352	\$903,945

1. Estimated closure date in January of FY 2029 is based on direction from Services Authority and TRC Staff.

2. Excess revenue expected to reduce debt service payment for property acquisition internal loan.

3. Positive net revenue in FY 2026 through FY 2028 assumed to be reserved to offset under recovery in FY 2029.

**Financial Pro Forma - Privatization, Distribution of Airspace & Excess Revenue Allocated to C/PC
Region 2000 Services Authority**

	Projected FY 2025	Projected FY 2026	Projected FY 2027	Projected FY 2028	Projected FY 2029
1 Disposal Rates					
2 Cost of Service Rate	\$31.34	\$40.22	\$38.28	\$38.28	\$49.38
3 Member Rate	\$30.25	\$38.28	\$38.28	\$38.28	\$38.28
4 Other Contracts	\$40.25	\$48.28	\$48.28	\$48.28	\$48.28
5 Market Rate (Private Haulers)	\$40.25	\$48.28	\$48.28	\$48.28	\$48.28
6 Inert	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7					
8 Operating Revenue					
9 Member Cities	\$2,145,028	\$2,727,677	\$2,741,315	\$2,755,022	\$942,160
10 Lynchburg Contracts & Other Waste	\$0	\$0	\$0	\$0	\$0
11 Market Rate and Other Contract Tonnage	\$5,007,744	\$6,036,259	\$6,066,441	\$6,096,773	\$2,084,969
12 One-Time Contract Tonnage	\$0	\$0	\$0	\$0	\$0
13 Total Operating Revenue	\$7,152,772	\$8,763,936	\$8,807,756	\$8,851,795	\$3,027,129
14					
15 Operating Expenditures					
16 Personnel	\$1,534,800	\$0	\$0	\$0	\$0
17 Privatization	\$498,844	\$3,182,681	\$3,335,290	\$3,470,829	\$2,205,722
18 Landfill O&M	\$1,744,879	\$1,919,516	\$1,977,101	\$2,036,415	\$1,223,546
19 Equipment Replacement Reserve Contribution	\$421,982	\$638,335	\$80,000	\$100,000	\$0
20 Equipment Lease Payments	\$0	\$0	\$0	\$0	\$0
21 Authority Closure and Post-Closure Contributions	\$30,609	\$0	\$0	\$0	\$0
22 Excess Revenue Closure and Post-Closure Contributions	\$1,244,160	\$1,250,381	\$1,256,633	\$1,262,916	\$431,891
23 O&M Reserve Contribution	\$128,609	\$294,229	\$396,587	\$540,268	\$0
24 Environmental Remediation Reserve	\$0	\$0	\$0	\$0	\$0
25 Future Disposal Planning Reserve	\$0	\$0	\$0	\$0	\$0
26 Other	\$0	\$0	\$0	\$0	\$0
27 Subtotal Operating Expenses	\$5,603,883	\$7,285,142	\$7,045,611	\$7,410,428	\$3,861,159
28 Interest and Other Income	(\$21,000)	(\$21,000)	(\$21,000)	(\$21,000)	(\$21,000)
29 Closure Liability Accrual from Lynchburg	\$0	\$0	\$0	\$0	\$0
30 Revenue Offset from Reserves	(\$1,244,160)	(\$1,250,381)	(\$1,256,633)	(\$1,262,916)	(\$431,891)
31 Reimbursable Expenses	(\$145,517)	(\$93,840)	(\$96,655)	(\$99,555)	(\$59,816)
32 Total Operating Expenditures	\$4,193,206	\$5,919,921	\$5,671,323	\$6,026,957	\$3,348,452
33					
34 Revenues Available for Debt Service and Distribution of Airspace Reserve	\$2,959,566	\$2,844,015	\$3,136,432	\$2,824,838	(\$321,323)
35					
36 Debt Service (DS)					
37 Series 2008 Debt (payment to escrow account)	\$0	\$0	\$0	\$0	\$0
38 Series 2011 Debt (payment to escrow account)	\$69,122	\$0	\$0	\$0	\$0
39 Property Acquisition (Internal Loan)	\$310,227	\$413,636	\$317,791	\$0	\$0
40 Phase IV Landfill (payment to escrow account)	\$370,913	\$0	\$0	\$0	\$0
41 Phase V Landfill	\$1,179,010	\$1,561,921	\$1,562,008	\$1,561,922	\$0
42 Total Debt Service	\$1,929,272	\$1,975,557	\$1,879,800	\$1,561,922	\$0
43					
44 Total Expenses					
45 Subtotal Operating Expenses and Debt Service	\$6,122,478	\$7,895,478	\$7,551,123	\$7,588,879	\$3,348,452
46 Offset from Prior Year Net Revenue or Reserves	\$0	\$0	\$0	\$0	\$0
47 Total Operating Expenses and Debt Service	\$6,122,478	\$7,895,478	\$7,551,123	\$7,588,879	\$3,348,452
48					
49 Distribution of Airspace Reserve					
50 City of Lynchburg	\$0	\$0	\$0	\$0	\$0
51 Campbell County	\$933,120	\$0	\$0	\$0	\$0
52 Services Authority	\$311,040	\$1,250,381	\$1,256,633	\$1,262,916	\$431,891
53 Total Set Aside Funds	\$1,244,160	\$1,250,381	\$1,256,633	\$1,262,916	\$431,891
54					
55 Net Operating Revenues	(\$213,866)	(\$381,923)	\$0	\$0	(\$753,213)
56 Additional Reserve Contributions (Withdrawals)	\$213,866	\$381,923	\$0	\$0	\$753,213
57 Net Operating Revenues after Reserve Contr.	\$0	\$0	\$0	\$0	\$0
58					
59 Estimated Three-Month Operating Reserve Requirement	\$1,008,497	\$1,406,423	\$1,318,684	\$1,371,672	\$837,113
60 Beginning Operating Reserve Balance	\$826,422	\$741,165	\$653,471	\$1,050,058	\$1,590,326
61 Contribution (Withdrawals)	(\$85,257)	(\$87,694)	\$396,587	\$540,268	(\$753,213)
62 Ending Operating Reserve Balance	\$741,165	\$653,471	\$1,050,058	\$1,590,326	\$837,113

1. Estimated closure date in January of FY 2029 is based on direction from Services Authority and TRC Staff.

2. Excess revenue expected to reduce debt service payment for property acquisition internal loan.

3. Positive net revenue in FY 2026 through FY 2028 assumed to be reserved to offset under recovery in FY 2029.