

**Financial Pro Forma - Status Quo**  
**Region 2000 Services Authority**

	<b>Actual FY 2023</b>	<b>Actual FY 2024</b>	<b>Projected FY 2025</b>	<b>Projected FY 2026</b>	<b>Projected FY 2027</b>	<b>Projected FY 2028</b>	<b>Projected FY 2029</b>
<b>1 Disposal Rates</b>							
2 Cost of Service Rate	\$32.43	\$31.23	\$30.25	\$53.33	\$53.58	\$54.34	\$55.26
3 Member Rate	\$30.24	\$30.25	\$30.25	\$53.33	\$53.58	\$54.34	\$55.26
4 Other Contracts	\$40.30	\$40.25	\$40.25	\$63.33	\$63.58	\$64.34	\$65.26
5 Market Rate (Private Haulers)	\$40.30	\$40.25	\$40.25	\$63.33	\$63.58	\$64.34	\$65.26
6 Inert	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>7</b>							
<b>8 Operating Revenue</b>							
9 Member Cities	\$2,264,892	\$2,184,070	\$2,145,028	\$3,800,824	\$3,837,442	\$3,911,324	\$927,170
10 Lynchburg Contracts & Other Waste	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11 Market Rate and Other Contract Tonnage	\$5,070,985	\$5,079,824	\$5,007,744	\$7,919,163	\$7,989,663	\$8,125,577	\$1,921,164
12 One-Time Contract Tonnage	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13 Total Operating Revenue	\$7,335,877	\$7,263,894	\$7,152,772	\$11,719,987	\$11,827,104	\$12,036,901	\$2,848,333
<b>14</b>							
<b>15 Operating Expenditures</b>							
16 Personnel	\$1,495,898	\$1,436,295	\$1,841,760	\$1,893,329	\$1,946,342	\$2,000,840	\$1,199,837
17 Landfill O&M	\$1,799,805	\$1,587,182	\$1,744,879	\$1,793,736	\$1,843,960	\$1,895,591	\$1,136,723
18 Equipment Replacement Reserve Contribution	\$664,716	\$227,177	\$400,000	\$294,052	\$294,052	\$394,052	\$294,052
19 Equipment Lease Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
20 Authority Closure and Post-Closure Contributions	\$288,977	\$0	\$30,609	\$4,621,772	\$4,621,772	\$4,621,772	\$0
21 Excess Revenue Closure and Post-Closure Contributions	\$0	\$0	\$0	\$0	\$0	\$0	\$0
22 O&M Reserve Contribution	\$0	\$0	\$128,609	\$0	\$0	\$0	\$0
23 Environmental Remediation Reserve	\$0	\$0	\$0	\$0	\$0	\$0	\$0
24 Future Disposal Planning Reserve	\$0	\$0	\$0	\$0	\$0	\$0	\$0
25 Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0
26 Subtotal Operating Expenses	\$4,249,396	\$3,250,654	\$4,145,857	\$8,602,889	\$8,706,127	\$8,912,255	\$2,630,612
27 Interest and Other Income	(\$77,884)	(\$81,206)	(\$21,000)	(\$21,000)	(\$21,000)	(\$21,000)	(\$21,000)
28 Closure Liability Accrual from Lynchburg	\$0	\$0	\$0	\$0	\$0	\$0	\$0
29 Revenue Offset from Reserves	\$0	\$0	\$0	\$0	\$0	\$0	\$0
30 Reimbursable Expenses	(\$146,500)	(\$97,245)	(\$145,517)	(\$87,840)	(\$90,300)	(\$92,828)	(\$55,666)
31 Total Operating Expenditures	\$4,025,012	\$3,072,203	\$3,979,340	\$8,494,049	\$8,594,827	\$8,798,427	\$2,553,946
<b>32</b>							
<b>33 Revenues Available for Debt Service and Distribution of Airspace Reserve</b>	<b>\$3,310,865</b>	<b>\$4,191,691</b>	<b>\$3,173,432</b>	<b>\$3,225,938</b>	<b>\$3,232,277</b>	<b>\$3,238,474</b>	<b>\$294,387</b>
<b>34</b>							
<b>35 Debt Service (DS)</b>							
36 Series 2008 Debt (payment to escrow account)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
37 Series 2011 Debt (payment to escrow account)	\$829,016	\$829,423	\$69,122	\$0	\$0	\$0	\$0
38 Property Acquisition (Internal Loan)	\$0	\$0	\$310,227	\$413,636	\$413,636	\$413,636	\$0
39 Phase IV Landfill (payment to escrow account)	\$1,112,891	\$1,112,760	\$370,913	\$0	\$0	\$0	\$0
40 Phase V Landfill	\$542,049	\$1,181,655	\$1,179,010	\$1,561,921	\$1,562,008	\$1,561,922	\$0
41 Total Debt Service	\$2,483,956	\$3,123,838	\$1,929,272	\$1,975,557	\$1,975,644	\$1,975,558	\$0
<b>42</b>							
<b>43 Total Expenses</b>							
44 Subtotal Operating Expenses and Debt Service	\$6,508,968	\$6,196,041	\$5,908,612	\$10,469,606	\$10,570,471	\$10,773,985	\$2,553,946
45 Offset from Prior Year Net Revenue or Reserves	\$0	\$0	\$0	\$0	\$0	\$0	\$0
46 Total Operating Expenses and Debt Service	\$6,508,968	\$6,196,041	\$5,908,612	\$10,469,606	\$10,570,471	\$10,773,985	\$2,553,946
<b>47</b>							
<b>48 Distribution of Airspace Reserve</b>							
49 City of Lynchburg	\$0	\$0	\$0	\$0	\$0	\$0	\$0
50 Campbell County	\$943,832	\$946,665	\$933,120	\$937,786	\$942,475	\$947,187	\$220,790
51 Services Authority	\$314,611	\$315,555	\$311,040	\$312,595	\$314,158	\$315,729	\$73,597
52 Total Set Aside Funds	\$1,258,443	\$1,262,220	\$1,244,160	\$1,250,381	\$1,256,633	\$1,262,916	\$294,387
<b>53</b>							
<b>54 Net Operating Revenues</b>	<b>(\$431,534)</b>	<b>(\$194,367)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>55 Additional Reserve Contributions (Withdrawals)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>56 Net Operating Revenues after Reserve Contr.</b>	<b>(\$431,534)</b>	<b>(\$194,367)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Estimated closure date in January of FY 2029 is based on direction from Services Authority and TRC Staff.

**Financial Pro Forma - 75% Excess Revenue to CPC  
Region 2000 Services Authority**

	<b>Actual FY 2023</b>	<b>Actual FY 2024</b>	<b>Projected FY 2025</b>	<b>Projected FY 2026</b>	<b>Projected FY 2027</b>	<b>Projected FY 2028</b>	<b>Projected FY 2029</b>
<b>1 Disposal Rates</b>							
2 Cost of Service Rate	\$32.43	\$31.23	\$30.25	\$48.16	\$48.43	\$49.22	\$55.26
3 Member Rate	\$30.24	\$30.25	\$30.25	\$48.16	\$48.43	\$49.22	\$55.26
4 Other Contracts	\$40.30	\$40.25	\$40.25	\$58.16	\$58.43	\$59.22	\$65.26
5 Market Rate (Private Haulers)	\$40.30	\$40.25	\$40.25	\$58.16	\$58.43	\$59.22	\$65.26
6 Inert	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>7</b>							
<b>8 Operating Revenue</b>							
9 Member Cities	\$2,264,892	\$2,184,070	\$2,145,028	\$3,432,224	\$3,468,841	\$3,542,724	\$927,170
10 Lynchburg Contracts & Other Waste	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11 Market Rate and Other Contract Tonnage	\$5,070,985	\$5,079,824	\$5,007,744	\$7,272,431	\$7,342,930	\$7,478,845	\$1,921,164
12 One-Time Contract Tonnage	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13 Total Operating Revenue	\$7,335,877	\$7,263,894	\$7,152,772	\$10,704,654	\$10,811,772	\$11,021,569	\$2,848,333
<b>14</b>							
<b>15 Operating Expenditures</b>							
16 Personnel	\$1,495,898	\$1,436,295	\$1,841,760	\$1,893,329	\$1,946,342	\$2,000,840	\$1,199,837
17 Landfill O&M	\$1,799,805	\$1,587,182	\$1,744,879	\$1,793,736	\$1,843,960	\$1,895,591	\$1,136,723
18 Equipment Replacement Reserve Contribution	\$664,716	\$227,177	\$400,000	\$294,052	\$294,052	\$394,052	\$294,052
19 Equipment Lease Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
20 Authority Closure and Post-Closure Contributions	\$288,977	\$0	\$30,609	\$3,606,439	\$3,606,439	\$3,606,439	\$0
21 Excess Revenue Closure and Post-Closure Contributions	\$0	\$0	\$0	\$937,786	\$942,475	\$947,187	\$220,790
22 O&M Reserve Contribution	\$0	\$0	\$128,609	\$0	\$0	\$0	\$0
23 Environmental Remediation Reserve	\$0	\$0	\$0	\$0	\$0	\$0	\$0
24 Future Disposal Planning Reserve	\$0	\$0	\$0	\$0	\$0	\$0	\$0
25 Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0
26 Subtotal Operating Expenses	\$4,249,396	\$3,250,654	\$4,145,857	\$8,525,342	\$8,633,269	\$8,844,110	\$2,851,402
27 Interest and Other Income	(\$77,884)	(\$81,206)	(\$21,000)	(\$21,000)	(\$21,000)	(\$21,000)	(\$21,000)
28 Closure Liability Accrual from Lynchburg	\$0	\$0	\$0	\$0	\$0	\$0	\$0
29 Revenue Offset from Reserves	\$0	\$0	\$0	(\$937,786)	(\$942,475)	(\$947,187)	(\$220,790)
30 Reimbursable Expenses	(\$146,500)	(\$97,245)	(\$145,517)	(\$87,840)	(\$90,300)	(\$92,828)	(\$55,666)
31 Total Operating Expenditures	\$4,025,012	\$3,072,203	\$3,979,340	\$7,478,716	\$7,579,495	\$7,783,095	\$2,553,946
<b>32</b>							
<b>33 Revenues Available for Debt Service and Distribution of Airspace Reserve</b>	\$3,310,865	\$4,191,691	\$3,173,432	\$3,225,938	\$3,232,277	\$3,238,474	\$294,387
<b>34</b>							
<b>35 Debt Service (DS)</b>							
36 Series 2008 Debt (payment to escrow account)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
37 Series 2011 Debt (payment to escrow account)	\$829,016	\$829,423	\$69,122	\$0	\$0	\$0	\$0
38 Property Acquisition (Internal Loan)	\$0	\$0	\$310,227	\$413,636	\$413,636	\$413,636	\$0
39 Phase IV Landfill (payment to escrow account)	\$1,112,891	\$1,112,760	\$370,913	\$0	\$0	\$0	\$0
40 Phase V Landfill	\$542,049	\$1,181,655	\$1,179,010	\$1,561,921	\$1,562,008	\$1,561,922	\$0
41 Total Debt Service	\$2,483,956	\$3,123,838	\$1,929,272	\$1,975,557	\$1,975,644	\$1,975,558	\$0
<b>42</b>							
<b>43 Total Expenses</b>							
44 Subtotal Operating Expenses and Debt Service	\$6,508,968	\$6,196,041	\$5,908,612	\$9,454,274	\$9,555,139	\$9,758,653	\$2,553,946
45 Offset from Prior Year Net Revenue or Reserves	\$0	\$0	\$0	\$0	\$0	\$0	\$0
46 Total Operating Expenses and Debt Service	\$6,508,968	\$6,196,041	\$5,908,612	\$9,454,274	\$9,555,139	\$9,758,653	\$2,553,946
<b>47</b>							
<b>48 Distribution of Airspace Reserve</b>							
49 City of Lynchburg	\$0	\$0	\$0	\$0	\$0	\$0	\$0
50 Campbell County	\$943,832	\$946,665	\$933,120	\$312,595	\$314,158	\$315,729	\$73,597
51 Services Authority	\$314,611	\$315,555	\$311,040	\$937,786	\$942,475	\$947,187	\$220,790
52 Total Set Aside Funds	\$1,258,443	\$1,262,220	\$1,244,160	\$1,250,381	\$1,256,633	\$1,262,916	\$294,387
<b>53</b>							
<b>54 Net Operating Revenues</b>	(\$431,534)	(\$194,367)	\$0	\$0	(\$0)	\$0	\$0
<b>55 Additional Reserve Contributions (Withdrawals)</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>56 Net Operating Revenues after Reserve Contr.</b>	(\$431,534)	(\$194,367)	\$0	\$0	(\$0)	\$0	\$0

Estimated closure date in January of FY 2029 is based on direction from Services Authority and TRC Staff.

**Financial Pro Forma - 100% Excess Revenue to CPC  
Region 2000 Services Authority**

	<b>Actual FY 2023</b>	<b>Actual FY 2024</b>	<b>Projected FY 2025</b>	<b>Projected FY 2026</b>	<b>Projected FY 2027</b>	<b>Projected FY 2028</b>	<b>Projected FY 2029</b>
<b>1 Disposal Rates</b>							
2 Cost of Service Rate	\$32.43	\$31.23	\$30.25	\$46.44	\$46.72	\$47.51	\$55.26
3 Member Rate	\$30.24	\$30.25	\$30.25	\$46.44	\$46.72	\$47.51	\$55.26
4 Other Contracts	\$40.30	\$40.25	\$40.25	\$56.44	\$56.72	\$57.51	\$65.26
5 Market Rate (Private Haulers)	\$40.30	\$40.25	\$40.25	\$56.44	\$56.72	\$57.51	\$65.26
6 Inert	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>7</b>							
<b>8 Operating Revenue</b>							
9 Member Cities	\$2,264,892	\$2,184,070	\$2,145,028	\$3,309,357	\$3,345,975	\$3,419,857	\$927,170
10 Lynchburg Contracts & Other Waste	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11 Market Rate and Other Contract Tonnage	\$5,070,985	\$5,079,824	\$5,007,744	\$7,056,853	\$7,127,353	\$7,263,267	\$1,921,164
12 One-Time Contract Tonnage	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13 Total Operating Revenue	\$7,335,877	\$7,263,894	\$7,152,772	\$10,366,210	\$10,473,328	\$10,683,125	\$2,848,333
<b>14</b>							
<b>15 Operating Expenditures</b>							
16 Personnel	\$1,495,898	\$1,436,295	\$1,841,760	\$1,893,329	\$1,946,342	\$2,000,840	\$1,199,837
17 Landfill O&M	\$1,799,805	\$1,587,182	\$1,744,879	\$1,793,736	\$1,843,960	\$1,895,591	\$1,136,723
18 Equipment Replacement Reserve Contribution	\$664,716	\$227,177	\$400,000	\$294,052	\$294,052	\$394,052	\$294,052
19 Equipment Lease Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
20 Authority Closure and Post-Closure Contributions	\$288,977	\$0	\$30,609	\$3,267,995	\$3,267,995	\$3,267,995	\$0
21 Excess Revenue Closure and Post-Closure Contributions	\$0	\$0	\$0	\$1,250,381	\$1,256,633	\$1,262,916	\$294,387
22 O&M Reserve Contribution	\$0	\$0	\$128,609	\$0	\$0	\$0	\$0
23 Environmental Remediation Reserve	\$0	\$0	\$0	\$0	\$0	\$0	\$0
24 Future Disposal Planning Reserve	\$0	\$0	\$0	\$0	\$0	\$0	\$0
25 Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0
26 Subtotal Operating Expenses	\$4,249,396	\$3,250,654	\$4,145,857	\$8,499,493	\$8,608,983	\$8,821,395	\$2,924,999
27 Interest and Other Income	(\$77,884)	(\$81,206)	(\$21,000)	(\$21,000)	(\$21,000)	(\$21,000)	(\$21,000)
28 Closure Liability Accrual from Lynchburg	\$0	\$0	\$0	\$0	\$0	\$0	\$0
29 Revenue Offset from Reserves	\$0	\$0	\$0	(\$1,250,381)	(\$1,256,633)	(\$1,262,916)	(\$294,387)
30 Reimbursable Expenses	(\$146,500)	(\$97,245)	(\$145,517)	(\$87,840)	(\$90,300)	(\$92,828)	(\$55,666)
31 Total Operating Expenditures	\$4,025,012	\$3,072,203	\$3,979,340	\$7,140,272	\$7,241,051	\$7,444,651	\$2,553,946
<b>32</b>							
<b>33 Revenues Available for Debt Service and Distribution of Airspace Reserve</b>	<b>\$3,310,865</b>	<b>\$4,191,691</b>	<b>\$3,173,432</b>	<b>\$3,225,938</b>	<b>\$3,232,277</b>	<b>\$3,238,474</b>	<b>\$294,387</b>
<b>34</b>							
<b>35 Debt Service (DS)</b>							
36 Series 2008 Debt (payment to escrow account)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
37 Series 2011 Debt (payment to escrow account)	\$829,016	\$829,423	\$69,122	\$0	\$0	\$0	\$0
38 Property Acquisition (Internal Loan)	\$0	\$0	\$310,227	\$413,636	\$413,636	\$413,636	\$0
39 Phase IV Landfill (payment to escrow account)	\$1,112,891	\$1,112,760	\$370,913	\$0	\$0	\$0	\$0
40 Phase V Landfill	\$542,049	\$1,181,655	\$1,179,010	\$1,561,921	\$1,562,008	\$1,561,922	\$0
41 Total Debt Service	\$2,483,956	\$3,123,838	\$1,929,272	\$1,975,557	\$1,975,644	\$1,975,558	\$0
<b>42</b>							
<b>43 Total Expenses</b>							
44 Subtotal Operating Expenses and Debt Service	\$6,508,968	\$6,196,041	\$5,908,612	\$9,115,829	\$9,216,695	\$9,420,209	\$2,553,946
45 Offset from Prior Year Net Revenue or Reserves	\$0	\$0	\$0	\$0	\$0	\$0	\$0
46 Total Operating Expenses and Debt Service	\$6,508,968	\$6,196,041	\$5,908,612	\$9,115,829	\$9,216,695	\$9,420,209	\$2,553,946
<b>47</b>							
<b>48 Distribution of Airspace Reserve</b>							
49 City of Lynchburg	\$0	\$0	\$0	\$0	\$0	\$0	\$0
50 Campbell County	\$943,832	\$946,665	\$933,120	\$0	\$0	\$0	\$0
51 Services Authority	\$314,611	\$315,555	\$311,040	\$1,250,381	\$1,256,633	\$1,262,916	\$294,387
52 Total Set Aside Funds	\$1,258,443	\$1,262,220	\$1,244,160	\$1,250,381	\$1,256,633	\$1,262,916	\$294,387
<b>53</b>							
<b>54 Net Operating Revenues</b>	<b>(\$431,534)</b>	<b>(\$194,367)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>55 Additional Reserve Contributions (Withdrawals)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>56 Net Operating Revenues after Reserve Contr.</b>	<b>(\$431,534)</b>	<b>(\$194,367)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Estimated closure date in January of FY 2029 is based on direction from Services Authority and TRC Staff.

**Financial Pro Forma - All Excess Revenue Allocated to C/PC  
Region 2000 Services Authority**

		<b>Actual FY 2023</b>	<b>Actual FY 2024</b>	<b>Projected FY 2025</b>	<b>Projected FY 2026</b>	<b>Projected FY 2027</b>	<b>Projected FY 2028</b>	<b>Projected FY 2029</b>
<b>1</b>	<b>Disposal Rates</b>							
<b>2</b>	Cost of Service Rate	\$32.43	\$31.23	\$30.25	\$28.29	\$30.58	\$30.04	\$48.90
<b>3</b>	Member Rate	\$30.24	\$30.25	\$30.25	\$31.04	\$31.04	\$31.04	\$31.04
<b>4</b>	Other Contracts	\$40.30	\$40.25	\$40.25	\$41.04	\$41.04	\$41.04	\$41.04
<b>5</b>	Market Rate (Private Haulers)	\$40.30	\$40.25	\$40.25	\$41.04	\$41.04	\$41.04	\$41.04
<b>6</b>	Inert	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>7</b>								
<b>8</b>	<b>Operating Revenue</b>							
<b>9</b>	Member Cities	\$2,264,892	\$2,184,070	\$2,145,028	\$2,211,916	\$2,222,976	\$2,234,091	\$520,769
<b>10</b>	Lynchburg Contracts & Other Waste	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>11</b>	Market Rate and Other Contract Tonnage	\$5,070,985	\$5,079,824	\$5,007,744	\$5,131,325	\$5,156,982	\$5,182,767	\$1,208,108
<b>12</b>	One-Time Contract Tonnage	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>13</b>	Total Operating Revenue	\$7,335,877	\$7,263,894	\$7,152,772	\$7,343,241	\$7,379,957	\$7,416,857	\$1,728,877
<b>14</b>								
<b>15</b>	<b>Operating Expenditures</b>							
<b>16</b>	Personnel	\$1,495,898	\$1,436,295	\$1,841,760	\$1,893,329	\$1,946,342	\$2,000,840	\$1,199,837
<b>17</b>	Landfill O&M	\$1,799,805	\$1,587,182	\$1,744,879	\$1,793,736	\$1,843,960	\$1,895,591	\$1,136,723
<b>18</b>	Equipment Replacement Reserve Contribution	\$664,716	\$227,177	\$400,000	\$0	\$525,559	\$612,500	\$0
<b>19</b>	Equipment Lease Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>20</b>	Authority Closure and Post-Closure Contributions	\$288,977	\$0	\$30,609	\$0	\$0	\$0	\$0
<b>21</b>	Excess Revenue Closure and Post-Closure Contributions	\$0	\$0	\$1,244,160	\$1,250,381	\$1,256,633	\$1,262,916	\$294,387
<b>22</b>	O&M Reserve Contribution	\$0	\$0	\$128,609	\$0	\$0	\$0	\$0
<b>23</b>	Environmental Remediation Reserve	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>24</b>	Future Disposal Planning Reserve	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>25</b>	Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>26</b>	Subtotal Operating Expenses	\$4,249,396	\$3,250,654	\$5,390,017	\$4,937,446	\$5,572,494	\$5,771,847	\$2,630,947
<b>27</b>	Interest and Other Income	(\$77,884)	(\$81,206)	(\$21,000)	(\$21,000)	(\$21,000)	(\$21,000)	(\$21,000)
<b>28</b>	Closure Liability Accrual from Lynchburg	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>29</b>	Revenue Offset from Reserves	\$0	\$0	(\$1,244,160)	(\$1,250,381)	(\$1,256,633)	(\$1,262,916)	(\$294,387)
<b>30</b>	Reimburable Expenses	(\$146,500)	(\$97,245)	(\$145,517)	(\$87,840)	(\$90,300)	(\$92,828)	(\$55,666)
<b>31</b>	<b>Total Operating Expenditures</b>	\$4,025,012	\$3,072,203	\$3,979,340	\$3,578,225	\$4,204,562	\$4,395,103	\$2,259,894
<b>32</b>								
<b>33</b>	<b>Revenues Available for Debt Service and Distribution of Airspace Reserve</b>	\$3,310,865	\$4,191,691	\$3,173,432	\$3,765,016	\$3,175,395	\$3,021,754	(\$531,017)
<b>34</b>								
<b>35</b>	<b>Debt Service (DS)</b>							
<b>36</b>	Series 2008 Debt (payment to escrow account)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>37</b>	Series 2011 Debt (payment to escrow account)	\$829,016	\$829,423	\$69,122	\$0	\$0	\$0	\$0
<b>38</b>	Property Acquisition (Internal Loan)	\$0	\$0	\$310,227	\$413,636	\$267,345	\$0	\$0
<b>39</b>	Phase IV Landfill (payment to escrow account)	\$1,112,891	\$1,112,760	\$370,913	\$0	\$0	\$0	\$0
<b>40</b>	Phase V Landfill	\$542,049	\$1,181,655	\$1,179,010	\$1,561,921	\$1,562,008	\$1,561,922	\$0
<b>41</b>	<b>Total Debt Service</b>	\$2,483,956	\$3,123,838	\$1,929,272	\$1,975,557	\$1,829,353	\$1,561,922	\$0
<b>42</b>								
<b>43</b>	<b>Total Expenses</b>							
<b>44</b>	Subtotal Operating Expenses and Debt Service	\$6,508,968	\$6,196,041	\$5,908,612	\$5,553,782	\$6,033,915	\$5,957,025	\$2,259,894
<b>45</b>	Offset from Prior Year Net Revenue or Reserves	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>46</b>	Total Operating Expenses and Debt Service	\$6,508,968	\$6,196,041	\$5,908,612	\$5,553,782	\$6,033,915	\$5,957,025	\$2,259,894
<b>47</b>								
<b>48</b>	<b>Distribution of Airspace Reserve</b>							
<b>49</b>	City of Lynchburg	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>50</b>	Campbell County	\$943,832	\$946,665	\$933,120	\$0	\$0	\$0	\$0
<b>51</b>	Services Authority	\$314,611	\$315,555	\$311,040	\$1,250,381	\$1,256,633	\$1,262,916	\$294,387
<b>52</b>	<b>Total Set Aside Funds</b>	\$1,258,443	\$1,262,220	\$1,244,160	\$1,250,381	\$1,256,633	\$1,262,916	\$294,387
<b>53</b>								
<b>54</b>	<b>Net Operating Revenues</b>	(\$431,534)	(\$194,367)	\$0	\$539,078	\$89,409	\$196,916	(\$825,404)
<b>55</b>	<b>Additional Reserve Contributions (Withdrawals)</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$825,404
<b>56</b>	<b>Net Operating Revenues after Reserve Contr.</b>	(\$431,534)	(\$194,367)	\$0	\$539,078	\$89,409	\$196,916	\$0

1. Estimated closure date in January of FY 2029 is based on direction from Services Authority and TRC Staff.
2. Excess revenue expected to reduce debt service payment for property acquisition internal loan.
3. Positive net revenue in FY 2026 through FY 2028 assumed to be reserved to offset under recovery in FY 2029.